



 Energy Publishing, Inc.

# COAL USA 2010

In association with Energy Publishing

June 24 - 25 2010 Jumeirah Essex House, New York, USA



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Poised for a revival after a dismal 2009, the US coal market is as intricate and intriguing as ever.

While the white hot international metallurgical coal market is likely to lead the way, there are signs that domestic and global thermal coal opportunities will increase as well, pointing to the potential for more extreme price volatility in the second half of 2010 or early in 2011. The US is poised to export as much as 50mt of metallurgical coal during 2010. Thermal opportunities are likely to be available late in the year. The US coal chain will be asked to respond.

Central Appalachia, the coal basin from which price moves generally are launched, appears likely to yield less than 200mt of coal during 2010, and a quarter of production could make its way to the metallurgical market. Other US basins will be asked to pick up the slack. Northern Appalachian coal has returned to the met market in a significant way after a lengthy hiatus. Production is growing in the Illinois Basin, and the Powder River Basin is as prolific as ever. In the meantime, US utilities attempt to rationalise their large inventories, and everyone is closely watching natural gas prices.

The Conference will cover the following topics:

- Growth in US steam coal demand
- Global economic review
- China's rising demand for metallurgical coal – When will it end?
- Can rising prices offset the gradual increase in US mining costs?
- Where will investors place their dollars – Are the returns sustainable?
- Overview of European coal demand and supply
- Gas and the US energy mix
- US transport – Balancing exports/imports and domestic trade
- Inventory controls at US utilities – Managing production
- Overview of Asian coal production
- Balancing coal production in the East and West

Delegate spaces will fill quickly – reserve your own place by filling out the booking form in this brochure.

We look forward to welcoming you in New York.

# Agenda

## Wednesday 23 June

**18:00 – 20:00** Early Registration and Welcome Reception -  
*This event is available to sponsor*

## Day One - Thursday 24 June

07:45 Registration opens

**07:45** Breakfast Discussion: GE Energy -  
IGCC growth and applications -  
*Sponsored by GE Energy*  
Norman Shilling, Senior Product Manager,  
GE Power and Water



### Keynote Opening Session: State of the industry

Chair: Gerard McCloskey, Founder of The McCloskey Group

09:00 The World and the US: Emerging market dynamics  
Greg Boyce, Chairman & CEO, Peabody Energy

09:30 China, Asia and a few of us who might  
have metallurgical coal  
Ernie Thrasher, President, Xcoal Energy & Resources

10:00 Outlook for the US energy markets  
David Hobbs, Chief Energy Strategist, IHS CERA

**11:00** Refreshment Break - *This event is available to sponsor*

### Session Two: US thermal coal production – Western US

Chair: Forest Hill, President, Energy Publishing

11:30 Overview of US thermal coal demand  
Jim Thompson, Senior Vice President, Energy Publishing

11:50 Outlook for PRB coals  
Dan Rimstidt, President, Global Energy Consultants

#### 12:10 Panel Discussion - Transport

- Stevan Bobb, Group Vice President,  
Coal Marketing, BNSF Railway
- Doug Glass, VP & General Manager - Energy,  
Union Pacific Railroad

**13:00** Lunch - *This event is available to sponsor*

### Session Three:

#### US thermal coal production – Eastern US

Chair: Jim Thompson, Senior Vice President, Energy Publishing

14:00 The impact of challenges to US eastern coal  
Joe Craft, President, Alliance Coal

14:20 Market patterns – How are they changing and why?  
Peter T Socha, Chief Executive Officer and Chairman,  
James River Coal Company

**15:10** Refreshment Break - *This event is available to sponsor*

### Session Four: Coal investing and trading - *Sponsored by Wells Fargo*



Insurance Services

Chair: Steve Doyle, President, Doyle Trading Consultants

15:40 Challenges investors must foresee and overcome  
James Griffin, Managing Director, Rothschild Inc

16:10 Carbon risk exposure of coal generators in a time  
of US political uncertainty  
Milo Sjardin, Head of US Carbon Markets,  
Bloomberg New Energy Finance

16:30 How investment funds view the US coal markets  
*(Speaker to be confirmed)*

#### 17:00 Panel Discussion

- Tim Sanger, Co-Portfolio Manager, Hawker Capital

**17:30** End of Day One

**17:45 – 19:45** Cocktail Reception -  
*This event is available to sponsor*



## Day Two - Friday 25 June

**07:45** Breakfast Discussion: Coking coal index -  
*This event is available to sponsor*  
Gerard McCloskey, Founder of The McCloskey Group  
Marian Hookham, Managing Editor Australia,  
Energy Publishing

**09:00** Opening remarks:  
Jim Thompson, Senior Vice President, Energy Publishing

### Session Five: Utilities – Buyers’ Panel

**09:10** Chairman’s overview:  
The future of price structure: Gas versus coal  
Marie Fagan, Senior Director,  
Global Power Research, IHS CERA

#### 09:30 Panel Discussion

- Patrick Panzarino, Strategic Sourcing Director, Solid Fuels, Lafarge
- Ed Roarty, Director, Market Origination, Dominion Generation
- Caryl M Pfeiffer, Director, Corporate Fuels & By Products, E.ON US
- Linda Turner, Manager, Fuel Transportation Strategy & Contracting, First Energy

**10:30** Refreshment Break – *This event is available to sponsor*

### Session Six: Drivers for the coking market at home and abroad

**Chair:** Gerard McCloskey, Founder of The McCloskey Group

**11:00** The US: More than a swing supplier to the world markets?

Gerard McCloskey, Founder of The McCloskey Group

**11:30** China’s exciting growth: A marathon or a sprint?

Colin Hamilton, Senior Analyst, Commodities Research, Macquarie Bank

#### 12:00 Panel Discussion

- Bruce Hartshorn, Senior Vice President of Met and Export Sales, Alpha Coal
- Joe A Czul, President, Logan & Kanawha Coal
- Russ Stewart, President, Exporting Commodities International
- Daniel Smith, Senior Vice President Energy & Properties, Norfolk Southern Corporation

**13:00** Lunch – *This event is available to sponsor*

### Session Seven: Import and export demand & supply

**Chair:** Frank Kolojeski, Director of Marketing, Exporting Commodities International

**14:00** Overview of world supply and demand

David Price, Director,  
Global Steam Coal Advisory Service, IHS CERA

#### 14:30 Panel Discussion

- Ernie Thrasher, President, Xcoal Energy & Resources
- Fred Murrell, President, Adaro Envirocoal Americas
- Will Browning, Commercial Manager, Mid-Atlantic Region, Kinder Morgan

**15:30** Close of Conference

## Previous Delegates

• AEP River Operations • Alliance Coal • Alpha Coal Sales • Alpha Natural Resources • AmerCable • Arch Coal • Armstrong Coal • Barclays Capital • Berwind Natural Resources • BHP Billiton • BHT • Blenheim Capital Management • Bloomberg • BMO Capital Markets • BNSF Railway • Boich Companies • BP • Buchanan Ingersoll & Rooney • C I Walker Machinery • Citadel Investment Group • Cliffs Natural Resources • Climate Change Capital • CMC • Coal Report/SNL Energy • Cobalt Capital • Columbia Management • Conectiv Energy • Consol • Cumberland Resources Corporation • Dahlman Rose & Company • dealReporter • Dow Jones • Doyle Trading Consultants • Drummond • DTE Coal Services • Duff & Phelps • Elliott Associates • Emerald International • Energy Publishing • Eregli Iron Ore Steel Works • Evolution Markets • Exis Capital • FBR Capital Markets • Fidelity Investments • Fine Coal/BHT • First Reserve Corporation • Fitch Ratings • Flame • Frost Brown Todd • George Weiss • Glencore • Harbinger Capital Partners • Hawker Capital • Helm Financial Corporation • Highbridge Capital Management • Hilltop Park • James River Coal Company • Jamison Capital Partners • Jefferies & Co • John T Boyd Company • Kiewit Mining Group • Kirby Corporation • KY River Properties • Lafarge • Liebherr • Lime Rock Partners • Louis Dreyfus Highbridge Energy • Macquarie • Marsh Fork Development Company • Massey Coal • Massey Energy • Mergermarket • Merlin Securities • Metal Strategies • Millenium Management • Mitsui & Co • Morgan Stanley • National Coal • Natixis Bleichroeder • Natural Resource Partners • Nippon Steel • Northeast Utilities • Norwest Corporation • Nova Scotia Power • Oremco • Orica • Owl Creek • Peabody Energy • Perry Capital • Pioneer Path Capital • Pyramis Global Advisors • Quadrum Capital • Raymond James & Associates • RBS Sempra Commodities • Resource Fuels • Rio Tinto • Rosebud Mining Company • Rothschild • SAC Capital Advisors • Sandler Capital Management • SCANA (South Carolina Electric & Gas) • Scoggin • Scopus Capital Management • SIR Capital Management • Southern Company • St Lawrence Stevedoring • StoneWork Capital • Strategic Energy Research and Capital • T Parker Host • Tocoa Minerals • Talek Investments • Tennessee Valley Authority • The Roosevelt Investment Group • Thomson Reuters • Tonawanda Coke Corporation • Transbulk Shipping • TransGlobal Ventures • Transocean Coal • Traxys • UBS • Vitol • Vollero Beach • Waterson Terminal Services • Wells Fargo Insurance Services • Westwood Holdings Group • Xcoal Energy & Resources • Ziff Brothers Investments •

## Exhibition and Sponsorship Opportunities

The **Coal USA Conference 2010** gives you a unique opportunity to exhibit your products and services to senior executives in the coal, transport and power industries.

A limited number of exhibition booths and sponsorship opportunities remain available at this event.

If your company is interested in sponsoring or exhibiting at this event, please contact:

**James Slade**, Tel: +44 (0)1730 265095  
Email: james.slade@mccloskeycoal.com

For further information about the conference or venue please contact:

**Letoya Anderson**, Tel: +44 (0)1730 265095  
Email: letoya.anderson@mccloskeycoal.com

### Jumeirah Essex House

The historic Jumeirah Essex House first opened its doors in October 1931. Sharing its birthday with Rockefeller Center's first building, at the time of its construction it was the tallest tower in New York.

The hotel is located at walking distance from Broadway, Fifth Avenue, The Metropolitan Museum of Art, Times Square, Carnegie Hall, Radio City Music Hall and Lincoln Center and is less than 12 miles away from JFK Airport and 15 miles from Newark Airport.

Business services include a Business Centre offering secretarial services and private offices, video conferencing services and high-speed Internet access in all meeting rooms.

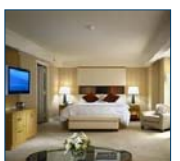
Jumeirah Essex House overlooks Central Park, towering 44 floors from street level to the top of its tower. This New York City landmark has recently completed a \$90m refurbishment that pays homage to its classic Art Deco heritage.

#### Contact Details

Jumeirah Essex House  
160 Central Park South  
New York NY 10019

**Telephone:** +1 212 247 0300  
**Fax:** +1 212 315 1839

**Website:** [www.jumeirahessexhouse.com](http://www.jumeirahessexhouse.com)



# Booking Form



The fee for attending the Coal USA 2010 Conference is \$1,995 (plus any local taxes as applicable) excluding accommodation, meals and leisure facilities at the hotel. Delegates will be responsible for their own costs relating to room service, spa treatments, bar and mini bar.

## Booking details:

Name	Position	
Company		
Address	Sector	
	Town	
Postcode/Zip	Country	
Tel	Fax	Mobile
Email	Website	

## Name(s) of additional delegate(s)

Name	Position
Email	Tel (      )
Name	Position
Email	Tel (      )

## Payment Options:

1 Please charge my credit card:  MasterCard/Access  Visa  AMEX Card No:

Name of cardholder:

SIGNATURE: <input type="text"/>	EXPIRY: <input type="text"/>	SECURITY CODE: <input type="text"/>	(THREE DIGIT NUMBER ON BACK OF CARD)
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European Union member countries (except UK) must supply TVA/MOMS/MWST/BTW/IVA/FPA registration number to avoid extra charges:

2 Please invoice me (payment due on receipt of invoice):

05.05.10

3 I enclose a cheque made payable to IHS Global Limited:

4 Automated Bank Transfer: If you would like to pay by Automated Bank Transfer please contact us for details.

## Terms and Conditions

**Date & Venue:** June 24-25, 2010, Jumeirah Essex House, New York, NY 10019, USA **Tel:** +1 212 247 0300, **Fax:** +1 212 315 1839 **Website:** www.jumeirahessexhouse.com

**Fees:** \$1,995 per delegate. All fees include lunch, refreshments and conference papers. Payment is required prior to the event. Bookings posted less than 30 days before the event should be confirmed by telephone. IHS Global Limited will not be held liable for non-arrival of your registration confirmation details. If you do not receive confirmation of your registration please call us. All invoices and registrations processed must be honoured in full, unless cancellation has been received under the terms stated below.

**Cancellations:** Cancellations received in writing 30 days before the date of the conference will receive a full refund less a service charge of \$200. We regret that no refunds can be made for cancellations received after this time. Substitutes are welcome at no extra charge. It may be necessary for reasons beyond the control of the organisers to alter the content and timing of the programme or the speakers. In event of cancellations the organisers are not liable for any fees incurred in relation to travel and accommodation costs. This contract is subject to English Law.

 Please return to: **Wendy Lord**, IHS McCloskey, Unit 6, Rotherbrook Court, Bedford Road, Petersfield, Hampshire, GU32 3QG, UK.

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